



**Manufacturing Integration Technology Ltd.**

(Company Registration No. 199200075N)

(Incorporated in the Republic of Singapore)

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## **QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL**

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The board of directors (the “Board”) of Manufacturing Integration Technology Ltd (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 6 June 2023.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board wishes to provide an update on its effort and the progress made in meeting the financial exit criteria of the watch-list.

### **Update on unaudited financial performance and financial position**

Please refer to the Company’s announcement of its unaudited financial statements of the Group for the half-year ended 30 June 2024 released on 5 August 2024 for information regarding the Group’s financial performance, financial position and operational activities.

### **Update on future direction, other material developments and efforts for satisfying financial exit criteria**

The Group will continue to rationalize its operations, improve productivity and operational efficiency as well as explore opportunities in new markets to improve its future revenue stream. In this regard, please refer to the Company’s announcement released on 5 August 2024 (pg. 18).

The Group and its Board will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the Listing Manual of SGX-ST for its removal from the watch-list and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board

**MANUFACTURING INTEGRATION TECHNOLOGY LTD.**

Siak Wing Cheong

Executive Director and Chief Executive Officer

16 August 2024