



CIVMEC LIMITED

(Company Registration Number 201011837H)

Offshore Patrol Vessels Contract Award

SINGAPORE – 16 April 2018 - The Board of Directors (the “Board”) of Civmec Limited (the “Company”), together with its subsidiaries (the “Group”), wish to advise that the Company has been awarded a contract from Luerssen Australia (“Luerssen”) in relation to the SEA1180 Offshore Patrol Vessel (OPV) project.

The awarded scope includes the supply and processing of steel for all twelve vessels. Following the build of the first two vessels in South Australia, the Company will undertake specific fabrication and construction activities for the following 10 vessels. Final consolidation of the ten vessels will be undertaken in the Company’s new world-class shipbuilding facility, which is currently under construction adjacent to its existing water-front facilities and head office at Henderson, Western Australia.

The Company has begun mobilising personnel and equipment to ensure steel for the project is cut in time to meet the Q4 2018 commencement for the construction of the first vessel in South Australia.

Pat Tallon, CEO of Civmec, said “Securing such long-term work is great news for the Company, our employees and our current and future apprentices and trainees. It reinforces our decision to invest in the development of a new state of the art shipbuilding facility at our Henderson yard.”

James Fitzgerald, Executive Chairman of Civmec, said “The award of this contract is of momentous significance for the Company and will underpin both the Company’s growth, and the development of its employees, for current and future generations.”

“Both Luerssen and our Company have similar corporate attitudes and a culture of maximizing efficiency while maintaining excellent standards of safety and quality. We are looking forward to working with Luerssen on this project and further strengthening our relationship to target additional opportunities together in the future.”

“We will apply our efficiencies and best practices across this project with continued excellence in servicing our current and future clients.”

With this award, the Company’s order book now stands in excess of A\$800M.

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the oil and gas, metals and minerals, infrastructure and defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in



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Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). Its core capabilities include heavy engineering, modularization, offshore logistics, industrial insulation, refractory, access solutions, workforce training, site civil works, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control) and maintenance.

For more information, please visit our website at www.civmec.com.au