

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## ACQUISITION OF CORRIE MACCOLL TRADING LIMITED

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The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that the Company’s wholly-owned subsidiary, HAC Capital Pte. Ltd. had on 19 February 2018, acquired 100% of the issued and paid-up share capital in Corrie Maccoll Trading Limited (“**CMTL**”), a limited liability company incorporated in England and Wales on 29 March 1951, for a total cash consideration of £91,502 (equivalent to approximately US\$129,000) (the “**Acquisition**”).

The purchase consideration was arrived at on a willing-seller and willing-buyer basis, taking into consideration *inter alia*, CMTL’s net asset value of £91,502 as at 31 January 2018. Subsequent to the Acquisition, CMTL has become an indirect wholly-owned subsidiary of the Company.

The Acquisition was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the Acquisition, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre  
Executive Director  
26 February 2018