



**GRANT OF DEFERRED SHARE AWARDS (“DSA”) PURSUANT TO
THE SINGAPORE AIRLINES RESTRICTED SHARE PLAN 2014
 (“RSP 2014”)**

In accordance with Rule 704(29) of the SGX Listing Manual, Singapore Airlines Limited (“SIA” or “the Company”) would like to announce the grant of ordinary shares to its employees pursuant to the Company’s RSP 2014 as follows:

		DEFERRED SHARE AWARDS (“DSA”) UNDER RSP 2014
(a)	Date of grant	28 August 2014
(b)	Total number of share awards granted	73,470 Base Awards
(c)	Market price (last done price) of shares on the date of grant	\$10.10
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong, CEO and Director: - Base Award of 19,570 shares
(e)	Vesting of shares	The grant of DSA of fully paid ordinary shares will vest at the end of three years from the date of grant. At the end of the vesting period, an additional final award will be vested equal to the Base Award multiplied by the accumulated dividend yield during the vesting period.

BY ORDER OF THE BOARD

Ethel Tan (Mrs)
Company Secretary
28 August 2014