

HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)
Incorporated in the Republic of Singapore

DEREGISTRATION AND DISSOLUTION OF ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) wishes to announce that by notice published by the Hong Kong Companies Registry on 30 June 2023, Fast Rich Limited (“**FRL**”) has been deregistered and FRL was accordingly dissolved as of 30 June 2023.

FRL, incorporated in Hong Kong, was an indirect associated company of the Company, in which Hong Fok Corporation (H.K.) Limited, a wholly owned subsidiary of the Company, held 50% of its issued share capital.

The deregistration and dissolution of FRL are not expected to have any material financial impact on the consolidated net tangible assets per share or earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2023.

None of the Directors or controlling shareholders of the Company have any direct or indirect interest in the deregistration and dissolution of FRL, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tan Ching Chek
Koh Chay Tiang
Company Secretaries

25 July 2023