

# **News Release**

# ST Engineering's Electronics Arm Wins Contracts Worth About \$513m In 3Q2014

*Singapore, 16 October 2014* – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics) has secured about \$513m worth of contracts in the third quarter of 2014 (3Q2014) for rail electronics and intelligent transportation, satellite and broadband communications, as well as advanced electronics and Information Communications Technologies (ICT) solutions.

#### Rail Electronics & Intelligent Transportation

Rail electronics and Integrated Transportation System contracts amounting to about \$101m included platform screen doors, signalling installation and digital communication network sub-contract works for GE Transportation for Singapore Thomson-East Coast Line as well as other systems and maintenance projects for Malaysia's Ampang Line, Wuhan MRT Line 4 in China and a Passenger Information System for an Indian rail project in New Delhi. Work on all these projects have started and will be completed progressively over the next 5 to 9 years.

#### Satellite & Broadband Communications

The sector also secured contracts worth \$117m for its satellite communications (satcom) business, delivering its wide range of iDirect and Agilis range of satcom products and solutions to governments, security, enterprises, oil and gas and maritime users worldwide.

ST Electronics' innovative sensor solutions for area surveillance and intrusion detection based on its award winning AgilFence and innovative AgilTrack products continued to serve customers protecting air and sea ports, critical facilities and high-end residential developments.



### Advanced Electronics & ICT Solutions

For advanced electronics and ICT solutions, ST Electronics secured contracts totalling about \$295m in 3Q2014. These include integrated security systems for various premises and facilities in Singapore and the region as well as a contract to supply secured Location Based Services products for an overseas customer.

"ST Electronics continues to focus on our three key business areas of rail electronics and transportation, satellite communications and advanced electronics and ICT. Singapore's Smart Nation initiatives offer opportunities for the company to develop our capabilities and offer our solutions to improve the quality of life for our citizens. Against a backdrop of an aging population, increasing healthcare costs and a shortage of healthcare workers, ST Electronics is developing smart and practical solutions that can contribute to a better experience for patients and greater operational efficiency for healthcare providers."

## ~ LEE Fook Sun, President, ST Electronics

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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**ST Electronics** (Singapore Technologies Electronics Limited), the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With a presence in more than 20 countries, ST Electronics markets its solutions to more than 100 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, eLearning & interactive digital media, training services, intelligent building management and information security. Please visit www.stee.stengg.com.

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.



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