



SHENG SIONG GROUP LTD.
(Company Registration Number: 201023989Z)
(Incorporated in the Republic of Singapore)
(the "Company")

LEASE AGREEMENT FOR NEW STORE IN KUNMING, CHINA

The Board of Directors of Sheng Siong Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Sheng Siong (China) Supermarket Co., Ltd (昇崧(中国)超市有限公司) had on 8 December 2022 entered into a lease agreement with Yunnan Bi Yu Real Estate Co., Ltd. (云南碧宇房地产开发有限公司), for retail space of approximately 31,162 sq ft at Bi Gui Yuan Yingxiang North City 2nd Phase, Gu Yu Yuan VI Zone, B1, Intersection of Linyu Road and Tongyuan Road, Panlong District, Kunming City 650051, Yunnan Province, China (中国云南省昆明市盘龙区霖雨路与通源路交叉口碧桂园映象北城二期谷雨苑VI地块负一层第1号商铺). The new store is expected to be operational before the end of 2Q2023.

This will bring the Group's store-count to 67 in Singapore and 5 in China. This new store is not expected to have a significant impact on the Group's financial performance for the financial year ended 31 December 2022.

None of the Directors of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

5 January 2023