HEATEC JIETONG HOLDINGS LTD

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2020

The board of directors (the "**Board**" or "**Directors**") of Heatec Jietong Holdings Ltd. (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company (the "**AGM**") held on 20 April 2020 via LIVE WEBCAST and AUDIO ONLY MEANS, all the resolutions as set out in the Notice of AGM dated 3 April 2020 were duly approved and passed by shareholders of the Company, on a poll vote, pursuant to the time-limited exemption granted by the Singapore Ministry of Trade and Industry.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		No. of shares	**As a percentage of total number of votes for and against the resolution (%)**	**No. of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Resolution 1: Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2019, together with the Independent Auditor's Report thereon.	100,403,877	100,403,877	100.00	0	0.00
Resolution 2: Re-election of Mr Anthony Ang Meng Huat as a Director of the Company.	100,403,877	100,403,877	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Chong Eng Wee (Zhang Yingwei) as a Director of the Company.	100,403,877	100,403,877	100.00	0	0.00
Resolution 4: Approval of payment of Directors' fees of S$151,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears.	100,403,877	100,351,477	99.95	52,400	0.05
Resolution 5: Re-appointment of Messrs Baker Tilly TFW LLP as auditors of the Company and authority to the Directors of the Company to fix their remuneration.	100,403,877	100,403,877	100.00	0	0.00
Resolution 6: Authority to issue shares.	100,403,877	100,351,477	99.95	52,400	0.05

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7: Authority to offer and grant options and to allot and issue shares under the Heatec Employee Share Option Scheme.	100,403,877	100,403,877	100.00	0	0.00
Resolution 8: Authority to offer and grant awards and to allot and issue shares under the Heatec Performance Share Plan.	100,403,877	100,351,477	99.95	52,400	0.05

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolutions voted at the AGM.

(c) Name and firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

1. Mr Anthony Ang Meng Huat ("**Mr Ang**"), who was re-elected as a Director of the Company, remains as the Non-Executive and Independent Director of the Company, Chairman of the Remuneration Committee of the Company and a member of the Audit and Risks Management Committee of the Company. The Board considers Mr Ang to be independent for the purpose of Rule 704(7) of the Catalist Rules; and

2. Mr Chong Eng Wee (Zhang Yingwei) ("**Mr Chong**"), who was re-elected as a Director of the Company, remains as the Non-Executive and Lead Independent Director of the Company, Chairman of the Nominating Committee of the Company and a member of the Audit and Risks Management Committee of the Company. The Board considers Mr Chong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director and Chief Executive Officer

20 April 2020

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.