

NIPPECRAFT LIMITED
(Company Registration No. 197702861N)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board** or the “**Directors**”) of Nippecraft Limited (the “**Company**”) is pleased to announce that:

- (a) The resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 8 April 2024 voted by way of poll were duly passed at the AGM held today.
- (b) The breakdown of all valid votes cast at the AGM are as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| <u>Ordinary Resolution 1:</u> To receive and adopt the Directors' statement and audited financial statements for the financial year ended 31 December 2023, together with the Auditor's report thereon. | 224,268,766 | 224,268,766 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 2:</u> To re-elect and re-appoint Mr. Raja Hayat as a Director, , who is retiring by rotation under regulation 144 of the Company's Constitution and Rule 720(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. | 224,268,766 | 224,268,766 | 100.00 | 0 | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 3:</u> To re-elect and re-appoint Mr. Eddie Foo Toon Ee as a Director, who is retiring by rotation under regulation 154 of the Company's Constitution and Rule 720(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. | 224,268,766 | 224,248,766 | 99.99 | 20,000 | 0.01 |
| <u>Ordinary Resolution 4:</u> To approve Directors' fees for the financial year ending 31 December 2024, payable quarterly in arrears. | 224,268,766 | 224,268,766 | 100.00 | 0 | 0.00 |
| <u>Ordinary Resolution 5:</u> To re-appoint Crowe Horwath First Trust LLP as auditors and to authorise the Directors to fix their remuneration. | 224,268,766 | 224,268,766 | 100.00 | 0 | 0.00 |
| Special Business | | | | | |
| <u>Ordinary Resolution 6:</u> To authorise the Directors to issue and allot Shares and/or Instruments pursuant to Section 161 of the Companies Act 1967. | 224,248,766 | 223,865,766 | 99.83 | 383,000 | 0.17 |
| <u>Ordinary Resolution 7:</u> To renew the Shareholders' Mandate for Interested Person Transactions. | 52,063,746 | 51,680,746 | 99.26 | 383,000 | 0.74 |
| <u>Ordinary Resolution 8:</u> To renew the Share Purchase Mandate. | 224,248,766 | 224,248,766 | 100.00 | 0 | 0.00 |

(c) The following Shareholder has abstained from voting on Ordinary Resolution 7:

| <u>Name</u> | <u>Shareholding Interests</u> |
|--------------------------------|-------------------------------|
| APP Printing (Holding) Pte Ltd | 172,185,020 |

(d) Gong Corporate Services Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Raja Hayat
Executive Director and Chief Executive Officer

30 April 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.