



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 2 February 2018  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Registration of Change to the Paid-up Capital in connection with the Long Term Incentive Plan

We, Thai Beverage Public Company Limited (“THBEV”), refer to the following announcements:

- (i) the announcement on 28 April 2016, in relation to the grant of shareholders’ approval at the 2016 Annual General Meeting held on 28 April 2016 for the proposed changes to the Registered Capital of THBEV and the consequential amendment to THBEV’s Memorandum of Association, as described in the Document to Shareholders dated 7 April 2016 (collectively, the “**Changes to Registered Capital**”);
- (ii) the announcement on 24 May 2016, to update shareholders that the Changes to Registered Capital have been duly registered with the Ministry of Commerce of Thailand; and
- (iii) the announcement on 31 January 2017, in relation to the grant of contingent awards of shares under the Long Term Incentive Plan.

As at the date of this announcement, THBEV’s existing registered capital is Baht 25,155,025,000, divided into 25,155,025,000 shares of Baht 1 each, and its paid-up capital is Baht 25,110,025,000, divided into 25,110,025,000 shares of Baht 1 each.

In connection with the grant of contingent awards of shares under the Long Term Incentive Plan as announced on 31 January 2017, THBEV issued 1,295,600 fully paid-up shares to participants of the Long Term Incentive Plan, and the paid-up capital to be increased to Baht 25,111,320,600, divided into 25,111,320,600 shares of Baht 1 each (“**Change to the Paid-up Capital**”). THBEV wishes to update shareholders that the Change to the Paid-up Capital has been duly registered with the Ministry of Commerce of Thailand.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

