
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, UOL Group Limited (“**UOL**” or the “**Company**”) wishes to announce the following changes to its group of companies for the period from 1 July 2021 to 31 December 2021:

1. CHANGE OF SHAREHOLDING INTEREST IN SUBSIDIARIES
(a) United Venture Investments (No. 1) Pte. Ltd.

On 14 July 2021, the Company’s shareholding interest in United Venture Investments (No. 1) Pte. Ltd. (“**UVI(No.1)**”), held through its wholly-owned subsidiary, UOL Venture Investments Pte. Ltd. (“**UVI**”), was changed from 50% to 60% following an increase in issued and paid up share capital in the capital of UVI(No.1).

The changes in shareholdings in UVI(No.1) are summarised as follows:-

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	5	50	30	60
Singland Commercial Properties Pte. Ltd. #	5	50	10	20
Kheng Leong Company (Private) Limited (“ KLC ”)	0	0	10	20
Total	10	100	50	100

Note:

Subsidiary of Singapore Land Group Limited (“**SingLand**”)

(b) United Venture Development (2022) Pte. Ltd.

On 14 July 2021, the Company’s shareholding interest in United Venture Development (2022) Pte. Ltd. (“**UVD(2022)**”), held through its wholly-owned subsidiary, UVI, was changed from 70% to 60% following an increase in issued and paid up share capital in the capital of UVD(2022).

The changes in shareholdings in UVD(2022) are summarised as follows:-

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	7	70	30	60
Singland Residential Development Pte. Ltd. (“ SRD ”) #	3	30	10	20
KLC	0	0	10	20
Total	10	100	50	100

Note:

Subsidiary of SingLand

(c) United Venture Development (No.3) Pte. Ltd.

On 14 July 2021, the Company's shareholding interest in United Venture Development (No.3) Pte. Ltd. ("**UVD(No.3)**"), held through its wholly-owned subsidiary, UVI, was changed from 80% to 60% following an increase in issued and paid up share capital in the capital of UVD(No.3).

The changes in shareholdings in UVD(No.3) are summarised as follows:-

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	8	80	30	60
SRD #	2	20	10	20
KLC	0	0	10	20
Total	10	100	50	100

Note:

Subsidiary of SingLand

(d) United Venture Development (Watten) Pte. Ltd.

On 21 October 2021, the Company's shareholding interest in United Venture Development (Watten) Pte. Ltd. ("**UVD(Watten)**"), held through its wholly-owned subsidiary, UVI, was changed from 60% to 80% following an increase in issued and paid up share capital in the capital of UVD(Watten).

The changes in shareholdings in UVD(Watten) are summarised as follows:-

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	6	60	40	80
SRD #	4	40	10	20
Total	10	100	50	100

Note:

Subsidiary of SingLand

2. INCORPORATION OF SUBSIDIARIES

(a) President Hotel Sdn. Bhd. ("**PHSB**"), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary on 26 July 2021, details of which are as below:

- (i) Name : Success Shared Services Sdn. Bhd. ("**SSSSB**")
- (ii) Date of Incorporation : 26 July 2021
- (iii) Country of Incorporation : Malaysia
- (iv) Issued and Paid Up Capital : RM2 comprising 2 ordinary shares
- (v) Principal Activities : To carry on other accommodation services

(b) SSSB, a wholly-owned subsidiary of the Company has incorporated a wholly-owned subsidiary on 15 September 2021, details of which are as below:

- (i) Name : Success Administrative Services Sdn. Bhd.
- (ii) Date of Incorporation : 15 September 2021
- (iii) Country of Incorporation : Malaysia
- (iv) Issued and Paid Up Capital : RM2 comprising 2 ordinary shares
- (v) Principal Activities : To carry on other accommodation services

3. DISSOLUTION OF SUBSIDIARIES

(a) Success Venture Development (Jersey) Limited, a wholly-owned subsidiary of the Company, was dissolved on 5 October 2021 by way of summary winding up.

(b) UOL Development Pte. Ltd., a wholly-owned subsidiary of the Company, was dissolved on 3 November 2021 by way of member's voluntary winding up.

(c) Hotel Investments (Suzhou) Pte. Ltd., a wholly-owned subsidiary of the Company, was dissolved on 16 December 2021 by way of member's voluntary winding up.

The aforesaid changes are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ended 31 December 2021.

Save as disclosed above, the Board of Directors of the Company is not aware of any Director or controlling shareholder of the Company who has any interest, direct or indirect, in the above transactions.

Submitted by Yeong Sien Seu, Company Secretary on 28 February 2022 to the SGX