

## **ANNOUNCEMENT**

### **GRANT OF OPTIONS PURSUANT TO THE EMS ENERGY EMPLOYEE SHARE OPTION SCHEME**

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the EMS Energy Employee Share Option Scheme dated 30 July 2009.*

The Board of Directors (the “**Board**”) of EMS Energy Limited (the “**Company**” and its subsidiaries, the “**Group**”) wishes to announce that the Company has on 24 February 2014 made offers on grant of Share Options pursuant to the EMS Energy Employee Share Option Scheme. Details on the grant of Share Options, in accordance with Rule 704(32) of the SGX-ST Listing Manual Section B: Rules of Catalyst, are as follows:

- (a) Date of grant of Share Options : 24 February 2014
- (b) Subscription Price of Share Options : S\$0.069 per share granted
- (c) Number of Options granted : 27,750,000
- (d) Market Price of Shares on date of grant of Share Options : S\$0.071 per share
- (e) Number of Share Options granted (or proposed to be granted) to Controlling Shareholders (and their Associates) and Directors : A total of 10,500,000 Options are proposed to be granted to Mr. Ting Teck Jin, a controlling shareholder and also an executive director of the Company, subject to Shareholders’ approval at the Company’s Extraordinary General Meeting to be held on 26 April 2014 immediately after the Company’s Annual General Meeting. A circular for the above will be sent to the Shareholders in due course.

A total of 2,250,000 Options were granted to the following Independent Directors of the Company as set out below.

Directors	Number of Options granted
Mr. Lim Siong Sheng	750,000
Mr. Lim Poh Boon	750,000
Mr. Ung Gim Sei	750,000

The remaining 15,000,000 Options were granted to Employees who are not Directors, Controlling Shareholders or their Associates.

- (f) Validity period of Share Options : The Options to be granted to Employees and the Options proposed to be granted to the Controlling Shareholders, except for options to be granted to the Independent Directors, shall have a validity period of 10 years from the date of grant. The Options to be granted to the Independent Directors, namely Mr. Lim Siong Sheng, Mr. Lim Poh Boon and Mr. Ung Gim Sei shall have a validity period of 5 years from the date of grant.

By Order of the Board  
EMS Energy Limited

Gwendolyn Gn  
Company Secretary  
24 February 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:-*

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