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WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

APPOINTMENTS AND CESSATION OF KEY MANAGEMENT

The Board of Directors of World Precision Machinery Limited (the “Company”) and together with its subsidiaries, the “Group”) would like to announce that due to an internal restructuring of the Group’s key management team, with immediate effect:-

- (i) Mr Tao Guoyuan has been promoted from Deputy General Manager to Chief Marketing Officer and General Manager of World Precise Machinery Marketing Company; and
- (ii) Mr Ge Baoping, a member of the key management team of the Group, has been re-designated from Chief Marketing Officer and General Manager of World Precise Machinery Marketing Company to Purchasing Manager of World Precise Machinery (China) Co., Ltd.

Mr Li Wenyu has resigned as the General Manager of World Heavy Machine Tools (China) Co., Ltd. and World CNC Machine Tool (Jiangsu) Co., Ltd. with immediate effect and transferred to a related party company, Jiangsu World Machinery and Electronics Group. Co., Ltd. The Company’s CEO, Mr Wu Yufang, will take over as the General Manager of the above companies.

Details of the appointments of Mr Tao and Mr Ge, and the cessation of Mr Li as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

By Order of the Board
World Precision Machinery Limited

Wu Yufang
Chief Executive Officer
23 March 2015