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POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

PRESS RELEASE BY INDONESIAN LISTED ASSOCIATED COMPANY

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**") wishes to update its shareholders that its associated company, PT Trikomsel Oke Tbk. ("**Trikomsel**") has on 4 January 2016 filed to the Singapore Stock Exchange informing its noteholders on the launching of Osmo smartphone. Attached is a copy of the press release posted on the SGXNet.

The Company will continue to keep its shareholders updated of any further material developments in Trikomsel.

By Order of the Board

Ang Chuan Hui, Peter
Executive Director & CEO

Date: 5 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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