



IEV HOLDINGS LIMITED

(Company Registration Number 201117734D)

(Incorporated in the Republic of Singapore on 26 July 2011)

HOLDING ANNOUNCEMENT

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**") wishes to inform its shareholders ("**Shareholders**") that the Company is currently in discussions with certain unrelated third parties in relation to a contemplated transaction which, if materialized, will result in the diversification of the business of the Company into the healthcare and wellness business sector.

The discussions with the aforesaid parties are ongoing and no definitive terms have been agreed upon between the parties. Further, there is no certainty or assurance whatsoever that any transaction will arise from these discussions. Consummation of any transaction will be dependent on and subject to, *inter alia* the results of preparatory work (such as due diligence and valuation) to be undertaken and the requisite approvals from the relevant regulatory authorities and the Shareholders having been obtained.

The Company will, in compliance with its disclosure obligations under the listing rules of the Catalist Board of the Singapore Exchange Securities Trading Limited, make appropriate announcement(s) in the event that there are any material developments on this matter.

The Board wishes to highlight that there is no certainty or assurance that (i) any definitive agreement will be entered into, or (ii) the abovementioned transaction will be proceeded with. As such, Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Christopher Do
President & CEO
25 June 2019

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.