



CIVMEC LIMITED

(Incorporated in Singapore on 3 June 2010)
(Company Registration Number 201011837H)

CLARIFICATION ON THE BUSINESS TIMES ARTICLE DATED 26 SEPTEMBER 2015

The Board of Directors of Civmec Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the article published by The Business Times on 26 September 2015 entitled “Civmec eyeing slice of Australian submarine project”.

In particular, we refer to the statement made by Mr Patrick Tallon, Chief Executive Officer of the Company that the Company will invest up to A\$30 million in infrastructure facilities for its new defence division.

The Board wishes to clarify that the Company estimates that an investment of circa A\$30 million could be required in infrastructure facilities for the submarine build and that this money would be spent if the Group were confident it was going to be awarded a contract to build the new submarines.

BY ORDER OF THE BOARD

James Finbarr Fitzgerald
Executive Chairman

30 September 2015