

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company’s circular dated 28 March 2019 (“Circular”) in relation to the (1) Proposed Renewal of the Share Buyback Mandate; (2) Proposed Grant of Awards to a Controlling Shareholder and His Associate under the Rex International Performance Share Plan; and (3) Proposed Diversification of the Group’s Business to Include Sustainable Solutions for Energy Production and Materials Used in Various Industries.

Rex International Holding Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that at the Extraordinary General Meeting (“EGM”) of the Company held earlier today, the resolutions as set out in the Notice of EGM dated 28 March 2019 was put to, and duly passed at the EGM on poll vote, as follows:

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolution						
1	To approve the Proposed Renewal of the Share Buyback Mandate	108,052,765	107,678,565	99.65%	374,200	0.35%
2	To approve the grant of an award under the Rex PSP comprising up to 30,943,600 Shares to Mr Måns Lidgren	97,629,338	97,218,138	99.58%	411,200	0.42%
3	To approve the grant of an award under the Rex PSP comprising up to 16,358,400 Shares to Dr Karl Lidgren	98,072,338	97,584,138	99.50%	488,200	0.50%
4	To approve the proposed diversification of the Group’s Business to include the New Businesses	574,206,651	573,026,651	99.79%	1,180,000	0.21%

As set out in the Circular, the Concert Party Group, including Dr Karl Lidgren, had abstained from voting at the EGM in respect of Ordinary Resolution 1 relating to the proposed renewal of the Share Buyback Mandate. The Concert Party Group also did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on Ordinary Resolution 1.

Limea Ltd. and their associates, and Shareholders who are eligible to participate in the Rex PSP had abstained from voting in respect of Ordinary Resolutions 2 and 3. Limea Ltd. and their associates, Dr Karl Lidgren and Mr Måns Lidgren had also declined to accept appointment as proxies or nominees, as the case may be, for any Shareholder to vote in respect of the said Ordinary Resolutions unless the Shareholder appointing them had given specific instructions in his proxy form as to the manner in which his votes were to be cast in respect of the said Ordinary Resolutions.

Concert Parties	Direct interest		Deemed interest	
	No. of shares	% of total issued shares ⁽¹⁾	No. of shares	% of total issued shares ⁽¹⁾
Limea Ltd. ⁽²⁾	452,020,422	35.01	-	-
Cresta Group Ltd ⁽³⁾	-	-	452,020,422	35.01
Dr Karl Lidgren ⁽⁴⁾	-	-	452,020,422	35.01
Mr Hans Lidgren ⁽⁵⁾	-	-	452,020,422	35.01
Mr Måns Lidgren	14,241,464	1.10	-	-
Mrs Lina Berntsen	-	-	-	-
Mr Martin Lidgren	-	-	-	-
Mr Magnus Lidgren	-	-	-	-

Notes:

- (1) The percentage of total issued shares is computed based on the Company's issued share capital of 1,291,220,451 shares as at the date of this announcement.
- (2) The 452,020,422 shares are held in the name of UOB Kay Hian Pte Ltd.
- (3) Cresta Group Ltd holds 50% of Limea Ltd. and is deemed to be interested in 452,020,422 shares held by Limea Ltd.
- (4) Dr Karl Lidgren, through Cresta Group Ltd, owns 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.
- (5) Mr Hans Lidgren owns 50% of Limea Ltd. and is deemed to be interested in 452,020,422 shares held by Limea Ltd.

Moore Stephens LLP was appointed as scrutineer for the EGM.

By Order of the Board
Rex International Holding Limited

Selena Leong Siew Tee
Company Secretary

26 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.