



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

- 1. PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**
 - 2. ANNOUNCEMENT OF LITIGATION**
-

Profit Guidance for the Financial Year ended 31 December 2023

The Board of Directors ("**Board**") of TeleChoice International Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to issue a profit guidance in relation to the unaudited consolidated financial results of the Group for the financial year ended 31 December 2023 ("**FY2023**").

On 14 August 2023, the Group announced that it reported a net loss after tax of S\$4.3 million for the six months ended 30 June 2023. The Group is expected to report a further net loss for the six months ended 31 December 2023 ("**2H2023**") and for FY2023, due primarily to provision for several onerous contracts under the Info-communications Technology Services Division and write-off of unbillable revenue for certain projects in the Philippines under the Network Engineering Services Division.

The Group is still in the process of finalising its financial results for 2H2023 and FY2023. Further details of the Group's performance will be disclosed when the Group announces its unaudited consolidated financial results for 2H2023 and FY2023, which is currently expected to be on 23 February 2024.

Announcement of Litigation

The Board wishes to announce that the Company has been informed by the lawyers acting for a vendor ("**Vendor**") in Australia that the Vendor has filed a summons ("**Summons**") against NxGen Communications Pte Ltd ("**NxGen**"), a wholly-owned subsidiary of the Company, in the Supreme Court of New South Wales to claim for an aggregate amount of US\$528,400 under an agreement entered into between the Vendor and NxGen. NxGen is seeking legal advice on the Summons. The Company will make such further announcements as and when more details are available and there are material developments in relation to the Summons.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board

Pauline Wong Mae Sum
Executive Director and President & CEO
16 February 2024