

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

CREDIT RATING

Avation PLC (LSE: AVAP), the Singapore based commercial passenger aircraft leasing company, announces that Moody's Ratings has assigned the Company a first-time B1 Corporate Family Rating (CFR) and B2 issuer rating with a stable outlook.

The Hongkong and Shanghai Banking Corporation Limited (HSBC) acted as the sole Ratings Advisor.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.