



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

GRANT OF FURTHER EXTENSION OF TIME UNTIL 31 AUGUST 2014 TO COMPLY WITH RULES 707(1) AND 707(2) OF THE LISTING MANUAL TO ISSUE ANNUAL REPORT 2013 AND HOLD ANNUAL GENERAL MEETING

Reference is made to the announcement released by the Company on 14 March 2014. All defined terms here shall have the same meaning as ascribed to them in the announcement dated 14 March 2014.

The Board of Directors of Foreland Fabrictech Holdings Limited wishes to inform its shareholders that the Company has on 17 June 2014 made an application to SGX-ST for a further extension of time to comply with Rules 707 (1) and 707 (2) of the Listing Manual to issue its Annual Report and to hold its annual general meeting for financial year ended 31 December 2013. SGX-ST has on 20 June 2014 confirmed that it has no objection to the Company's application for a further extension of time with regard to compliance with Listing Rule 707(1) and 707(2) for holding of annual general meeting ("**AGM**") for the financial year 2013 until **31 August 2014**, subject to the following conditions:

1. The Company is to announce the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
2. Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
3. The Company is to convene the AGM of the Company by 31 August 2014 subject to approval of the same from the relevant regulatory authority in Bermuda (where applicable).

To this end and in compliance with condition (1) above:

FURTHER EXTENSION OF TIME FOR AGM

There has been a delay to the completion of the financial audit of the Company and as such, the convening of the Company's Annual General Meeting (and correspondingly, the publication of the audited accounts and annual report of the Company) has regrettably been delayed as well.

There also has been a change to the constitution of the board of directors of the Company since February 2014 with the resignation of Cheung Hanford Ho Fat, Tan Chee Kian and Lim Siang Kai who were the independent non-executive directors of the Company; and

subsequent new appointments comprising appointment of Chen Chaoying as non-executive director, Tan Sze Leng as independent non-executive director and Leow Yong Kin as independent non-executive director of the Company.

With this recent reconstitution of the board, the newly appointed independent non-executive directors are currently reviewing the financial statements and accounts with the external auditors to complete the financial audit process.

RATIONALE AND APPLICATION FOR FURTHER EXTENSION OF TIME

In view of the above, the Company has requested under Rule 107 for an extension of time until 31 August 2014 to convene the AGM FYE 31 December 2013.

Under Listing Rule 107, the Exchange may waive or modify compliance with a listing rule subject to such conditions, as it considers appropriate. If the Exchange waives a listing rule subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as possible.

Conditions (2) and (3) above have been duly noted and will be complied with by the Company accordingly. The Company will provide updates as to any further development in the aforesaid matters in due course.

By Order of the Board

Tsoi Kin Chit
Executive Chairman
23 June 2014