
SS\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

(A) AMENDMENT TO THE PROGRAMME AGREEMENT AND THE TRUST DEED (B) UPDATE OF THE INFORMATION MEMORANDUM

The Board of Directors (the “**Directors**”) of ValueMax Group Limited (the “**Company**”) wishes to announce that it has, on 5 June 2026:

- (1) entered into an amended and restated programme agreement, to amend and restate the programme agreement dated 22 April 2016 made between (i) the Company, as issuer, (ii) DBS Bank Ltd., as arranger, and (iii) DBS Bank Ltd., as dealer, to effect certain editorial changes and to update the selling restrictions, regulations and sanctions-related provisions therein;
- (2) entered into a supplemental trust deed, to supplement the trust deed dated 22 April 2016 (the “**Trust Deed**”) made between (i) the Company, as issuer, and (2) DBS Trustee Limited, as trustee, to effect certain editorial changes and to amend the financial covenants contained in the Trust Deed for consistency with the financial covenants in the Company’s existing bank facilities; and
- (3) updated the information memorandum to update the information relating to the Company (including, without limitation, the description of the business, financial information, directors and key management, group structure and risk factors sections to reflect the changes since the information memorandum was last updated on 11 April 2018), as well as to reflect regulatory updates and mandatory disclosures.

Under the Programme, the Company may, subject to compliance with all relevant laws, regulations and directives, from time to time issue notes (the “**Notes**”) in series or tranches denominated in Singapore dollars or any other currency agreed between the Company and the relevant dealer(s) on the same or different issue dates. Each series or tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as may be agreed between the Company and such relevant dealer(s) of the Programme and specified in the applicable pricing supplement.

The Notes when issued under the Programme will be offered in Singapore to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “**SFA**”)) pursuant to Section 274 of the SFA and accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

The net proceeds arising from the issue of Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings and financing of investments, acquisitions, general working capital and/or capital expenditure requirements of the Company and its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for the Programme and for permission to deal in and the listing and quotation of any Notes to be issued pursuant to the Programme and which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and approval in-principle for the listing and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the Company and its subsidiaries, its associated companies (if any), the Programme or the Notes.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

5 June 2026

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer of, or an invitation to subscribe for or purchase, any Notes which may be issued under the Programme from time to time, in any jurisdiction.