

Swiber Holdings Limited
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

REDEMPTION OF SERIES 16 S\$130,000,000 5.125% FIXED RATE NOTES DUE 2016 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF SWIBER HOLDINGS LIMITED

Swiber Holdings Limited (the "**Issuer**") wishes to announce that it has redeemed in full the S\$130,000,000 5.125% Fixed Rate Notes due 2016 (ISIN Code: SG6RD1000002) (the "**Notes**") on 6 June 2016, being the maturity date of the Notes.

The above redemption is not expected to have a material impact on the net tangible assets or earnings per share of the Issuer for the financial year ending 31 December 2016.

By Order of the Board

Raymond Kim Goh
Executive Chairman

6 June 2016