



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

**RENEWAL OF LEASE FOR PRIVATE LOT A3048
AT 36 PENJURU LANE SINGAPORE 609203**

The Board of Directors of Asia Enterprises Holding Limited (the "Company") is pleased to announce that its wholly-owned subsidiary, Asia Enterprises (Private) Limited, has accepted JTC Corporation's offer to renew the lease for Private Lot A3048 at 36 Penjuru Lane Singapore 609203 (the "Premises")

The construction of building at the Premises is expected to be completed by October 2017. The investment on building and civil works and plant and machinery at the Premises will be financed internally from the Group's existing funds as well as through external borrowings.

The transaction is not expected to have any material impact on the net assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board of

Lee Yih Chyi
Managing Director
04 November 2014