MEDTECS INTERNATIONAL CORPORATION LIMITED
(Incorporated in Bermuda)

UPDATE ON WINDING UP APPLICATION IN RESPECT OF AN INDIRECT MAJORITY-OWNED SUBSIDIARY

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Medtecs International Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements (the "**Announcements**") dated (a) 3 December 2024 in relation to the issuance of a statutory demand to Resilient Medical Pte. Ltd. ("**Resilient Medical**") and (b) 27 December 2024 in relation to the Winding Up Application (as defined therein) in respect of Resilient Medical.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.

2. UPDATE ON WINDING UP APPLICATION

The Winding Up Application was heard before the Court on 17 January 2025.

On 17 January 2025, the Court made the following orders (the "**Court Order**") in respect of the Winding Up Application:

(a) that Resilient Medical be wound up pursuant to Section 125(1)(e) of the IRDA; and

(b) that Mr. Wong Pheng Cheong Martin of FTI Consulting (Singapore) Pte. Ltd. be appointed as the sole liquidator of Resilient Medical.

3. FINANCIAL IMPACT

As at the date of this announcement, the Company is still assessing the impact of the Court Order on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 31 December 2024 as such impact would be affected by the valuation and methodology of the distribution of assets to be determined by the independent liquidators. In the event there is a material impact on the Group's financials or any further material development on this matter, the Company will make a separate announcement in due course.

In accordance with Rule 704(22) of the Catalist Rules, the Company will provide monthly update announcements on the financial situation of the Company, including the state of any negotiations between the Company and its principal bankers or trustee, and the Company's future direction, or other material developments that may have a significant impact on its financial position. The Company will also release further announcements to update its shareholders as and when there are material developments in relation to the Winding Up Application in between the monthly updates.

4. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by Mr Clement Yang, Executive Chairman, on 17 January 2025 to the SGX-ST.

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*This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**").*

This document has not been examined or approved by the Exchange. The Exchange assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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