



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)

(Incorporated in the Republic of Singapore)

FOURTH UPDATE ON NOTICE OF EXTRAORDINARY GENERAL MEETING

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s announcements made on 29 April 2025, 30 April 2025, 7 June 2025, 12 June 2025 and 16 June 2025 relating to the receipt of a requisition (the “**Requisition**”) for an extraordinary general meeting (“**EGM**”) of the Company. The Board also refers to the Company’s announcement dated 16 June 2025 of Mr. Kenneth Sng Min Hua’s (“**Mr. Sng**”) appointment to the Board with effect from 12 June 2025 (“**Appointment Announcement**”) and to the Company’s announcement dated 16 June 2025 relating to the third update on notice of EGM. Unless otherwise defined herein, any capitalised terms shall have the same meanings ascribed to them in the Company’s announcement dated 30 April 2025.
2. The Board has been informed by the requisitioning shareholders, namely Mr. Lim Chen Chong, Ms. Chen Pei Ling Catherine, and Mr. Lim Wee Beng Eddie (“**Requisitionists**”) of the following:
 - 2.1 the Requisitionists note that on 11 June 2025, the Company released an announcement to announce that Mr. Chong Man Sui (“**Mr. Chong**”) has tendered his resignation as an independent director of the Company with effect from 10 June 2025, accordingly, Ordinary Resolution 2 in relation to the removal of Mr. Chong shall be withdrawn and not be tabled for consideration at the EGM;
 - 2.2 the Requisitionists note that on 16 June 2025, the Company released an announcement to announce that:
 - (a) Mr. Sng has been appointed as a director of the Company with effect from 12 June 2025;
 - (b) the Nominating Committee has reviewed the past working experience and credentials of Mr. Sng and recommended his appointment; and
 - (c) the majority of the Board approved Mr. Sng’s appointment.

Ordinary Resolution 5 in relation to the removal of any director appointed between 29 April 2025 and the date of EGM shall be withdrawn and not be tabled for consideration at the EGM given that (i) Mr. Sng’s appointment was duly authorised and the majority of the Board is in favour of the appointment; and (ii) Mr. Sng was originally proposed for appointment at the EGM under Ordinary Resolution 6, and the resolution was only withdrawn due to the Requisitionists being informed of an inadvertent non-disclosure of Mr. Sng’s employment relationship with Lim Shrimp Organization Limited, an indirect subsidiary of the Company, with effect from 21 April 2025, which has since been rectified in the Appointment Announcement.

2.3 for the avoidance of doubt, Ordinary Resolutions 1 and 4 shall not be affected.

3. The Company will provide further updates to shareholders of the Company, as and when there are any further material developments on this matter.
4. In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ADVANCED SYSTEMS AUTOMATION LIMITED

LING CHUNG YEE, ROY

Non-Executive Chairman

16 June 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.