

COMPLETION OF SECOND INFORMAL MEETING WITH NOTEHOLDERS

The board of directors (the “**Board**”) of Pacific Radiance Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 8 September 2017, 16 October 2017, 28 February 2018, 26 April 2018, 16 May 2018, 18 May 2018, 5 June 2018, 8 June 2018, 18 June 2018 and 6 July 2018 (the “**Announcements**”) in connection to the restructuring of the Group’s borrowings and debt obligations (the “**Restructuring**”), the proposed equity injection from potential investors (the “**Investment**”), and the restructuring proposal for the Series 001 Notes issued by the Company (the “**Proposed Notes Restructuring**”).

Unless otherwise defined, terms used in the Announcements shall have the same meanings when used herein.

The Company wishes to update that the second informal meeting (the “**Informal Meeting**”) with the Noteholders has been completed. Noteholders are advised to refer to the attached presentation slides for further information on the Proposed Notes Restructuring.

Noteholders who require further clarification on the Proposed Notes Restructuring after the Informal Meeting can contact the Company via noteholders@pacificradiance.com or +(65) 6568 3284 / 6568 3418.

Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company’s securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

18 July 2018