

PROPOSED DISPOSAL OF INVESTMENT IN FINZSOFT SOLUTIONS LIMITED

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 9 March 2020.

The board of directors (the "**Board**") of Silverlake Axis Ltd (the "**Company**" or "**SAL**") refers to the announcements dated 9 March 2020 and 23 March 2020 in relation to the Proposed Disposal of investment in Finzsoft.

The Board wishes to announce that the Proposal Disposal was completed on 26 March 2020 as the Company has received the aggregate cash consideration of equivalent NZ\$4,415,752.75 today. Following the completion of the Proposed Disposal, the Company has ceased to have any interest in Finzsoft.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

26 March 2020