

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

TERMINATION OF AGREEMENTS WITH NEFIN AND TREND TECHNOLOGIES

The board of directors (the “**Board**”) of Hatten Land Limited (“**Hatten**” or the “**Company**” and together with its subsidiaries, the “**Group**”), refers to the announcement dated 16 September 2022 (the “**Announcement**”) on (i) the entry of shareholders’ agreement between the Company’s wholly-owned subsidiary Hatten Edge Pte. Ltd. (“**Hatten Edge**”) and NEFIN Pte. Ltd. (“**NEFIN**”) to regulate the operations and management of Hatten Energy Holdings Pte. Ltd. (“**JV Co**”) and the relationship between the shareholders (“**SHA**”), and (ii) the entry into a Solar Power Purchase Agreement (“**SPPA**”) with Trend Technologies Singapore Pte Ltd (“**Trend Technologies**”) by the JV Co’s wholly-owned subsidiary Hatten Renewable Assets Pte Ltd (“**HRA**”).

The Board wishes to announce that Hatten Edge, NEFIN and JV Co have entered into agreement to amicably terminate the SHA. As at date of this announcement, there is no fund drawdown from NEFIN, nor any preference shares being allotted to NEFIN. Separately, HRA and Trend Technologies have also reached mutual agreement to terminate the SPPA. As at date of this announcement, there is no investment made with regard to the SPPA. There is no cost arising from both terminations.

As mentioned in the half yearly result announcement made on 14 February 2023, the Group is in process of internal evaluation and reassessment of certain collaborations in the Group’s best interest. After conducting the internal evaluation process, the Group has made the decision to proceed with the terminations of both agreements and shift its focus back to property investment in view of the rebound in the tourism and hospitality activities in Melaka.

None of the directors or substantial shareholders of the Company or their associates have any interest, direct or indirect, in the terminations. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
31 March 2023

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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