

SATS LTD.

(Incorporated in the Republic of Singapore) (UEN / Company Registration No. 197201770G)

COMPLETION OF THE DISPOSAL OF SERVAIR-SATS HOLDING COMPANY PTE LTD

SATS Ltd. (the "<u>Company</u>") refers to the announcement issued by the Company on 5 June 2025, in which the Company announced that it had entered into a sale and purchase agreement (the "<u>SPA</u>") with Gate Gourmet Switzerland Holding GmbH (the "<u>Purchaser</u>") pursuant to which the Company has agreed to sell, and the Purchaser has agreed to purchase, 509,600 ordinary shares in the share capital of SERVAIR-SATS Holding Company Pte Ltd (the "<u>Target</u>"), representing 49.0% of the issued and paid-up share capital of the Target (the "<u>Proposed Disposal</u>").

The Company is pleased to announce that completion of the Proposed Disposal has taken place in accordance with the terms of the SPA.

BY ORDER OF THE BOARD

Kerry Mok President and Chief Executive Officer 26 June 2025