



KrisEnergy fully redeems US\$120,000,000 Senior Guaranteed Secured Bonds due 2016

Singapore, 3 February 2014 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, refers to the Notice to Bondholders and the announcement regarding the redemption of the Bonds (the “Announcement”), both dated 30 December 2013. Capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

The Company informs that the outstanding principal amount of US\$120,000,000 of Bonds, which mature on 21 July 2016, has been fully redeemed by KrisEnergy Holding Company Ltd (“KEHCL”) on 30 January 2013. The Bonds were redeemed at 105.25 per cent. of the principal amount, together with the total amount of accrued interest.

There are no outstanding Bonds or other debt following the above-mentioned redemption made by KEHCL.

By Order of the Board

Kelvin Tang
Company Secretary
3 February 2014

The Offering was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the “**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**”) as joint issue managers, global coordinators, bookrunners and underwriters of the Offering. The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 14 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company also has entered into agreements to acquire working and operated interests in the G3/48 and G6/48 contract areas in the Gulf of Thailand. Once government approvals for the transactions are received, KrisEnergy will have 16 contract areas in five countries. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For more information, visit www.krisenergy.com