

## ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z  
(Incorporated in the Republic of Singapore)

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### ANNOUNCEMENT IN RELATION TO THE INCORPORATION OF A NEW ASSOCIATED COMPANY

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The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that C&I Power Storage HK Limited (“**C&I Power Storage**”), a 30% owned associated company of the Group, has incorporated a new wholly-owned subsidiary, Suzhou Comtec Tiantian Storage Technology Co., Ltd (“苏州卡姆丹克天添储能科技有限公司”) in the People’s Republic of China with a registered capital of RMB 10,000,000. The total investment amount to Suzhou Comtec Tiantian Storage Technology Co., Ltd would be no more than RMB2,000,000.

Suzhou Comtec Tiantian Storage Technology Co., Ltd. will be accounted for as an associated company of the Group and will be principally engaged in the design and development of power storage system equipment design, technical consultancy services and power-saving technology promotion services.

The incorporation of Suzhou Comtec Tiantian Storage Technology Co., Ltd is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

By Order of the Board  
ISDN Holdings Limited

Gwendolyn Gn Jong Yuh  
Joint Company Secretary

6 May 2019