

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

**GRANT OF AWARD OF SHARES PURSUANT TO
USP GROUP PERFORMANCE SHARE PLAN**

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited ("the Company") wishes to announce the grant of awards ("Awards") of ordinary shares in the capital of the Company ("Shares") pursuant to the USP Group Performance Share Plan ("Plan") to eligible participants as follows:

Date of grant of Awards under the Plan	:	5 December 2016
Number of shares which are the subject of the Awards granted under the Plan	:	848,777
Market price of shares on the date of grant	:	\$0.082
Number of Awards granted to each director and controlling shareholder (and each of their associates), if any	:	Nil
Number of Shares comprised in the Award and granted to employees (other than Directors)	:	848,777
Vesting Date	:	Immediate

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
5 December 2016