



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

R&R and A&A specialist, ISOTeAM, lifts order book with \$22.2 million in new public and private sector contracts

- *Strengthens market position with R&R projects for public housing and food centres, together with a Neighbourhood Renewal Programme (NRP) project totalling \$18.9 million;*
 - *Also secures interior design projects totalling \$3.3 million*

SINGAPORE – 16 December 2014 – ISOTeAM Ltd. (the “**Company**” or “**ISOTeAM**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, today announced it has been awarded nine new contracts worth approximately \$22.2 million.

Reaffirming its leading position in the local R&R market, the Group secured six projects totalling approximately \$15.4 million for R&R works to 90 blocks of HDB flats and three food centres which are expected to be delivered over a period of the next 15 months. ISOTeAM also continued to lead the pack in the A&A segment by sealing a Neighbourhood Renewal Programme (“**NRP**”) contract at Kim Keat Avenue and Kim Keat Link for the Bishan-Toa Payoh Town Council worth \$3.5 million. This NRP project is expected to be completed in April 2016.

Making dynamic progress in its Interior Design (“**ID**”) business, the Group clinched a major ID project to repair and refurbish Aloha Loyang for the Public Service Division, The Prime Minister’s Office worth \$3.2 million which it expects to complete this work by July 2015. In addition to that, the Group also successfully extended its services to the public schools by securing its first contract for renovation work at Methodist Girls’ School at 11 Blackmore Drive worth \$0.1 million and this project is expected to be completed in December 2014.

Said Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM, on the Group latest contract wins, “ISOTeAM’s market leadership position in the R&R and A&A sector is further strengthened by these nine projects, which have substantially raised our order book. In addition, we secured two of the nine contracts even though we were not the lowest tenderer, lending the Group much credibility as a preferred partner with our track record for delivery and quality.”

He added, “This round of contract wins also sees us delivering on our business expansion strategy to extend our services to other sectors with our first public school contract. We will continue to strive to win more such contracts, as well as continue the strategy to penetrate other untapped areas such



as army camps, Management Corporation Strata Title (“MCST”) as well as industrial and commercial projects. Looking forward, we continue to see strong government support for public and private sector projects to upgrade and rejuvenate estates and buildings in Singapore, and we are constantly tendering for such projects.”

List of Projects Secured

Type	Project	Customer	Value (\$'m)
R&R	22 blocks at Tampines Street 41 and 43; and Avenue 7 and 9 (including reroofing works to 10 such blocks)	Tampines Town Council	4.5
R&R	Amoy Street / Dunman / Sembawang Hills Food Centres	National Environment Agency	3.2
R&R	17 blocks at Redhill Close, Redhill Road, Redhill Lane, Henderson Road and Bukit Merah Central	Tanjong Pagar Town Council	2.9
R&R	23 blocks at Woodlands Street 81, 82 and 83	Sembawang Town Council	2.3
R&R	13 blocks at Marsiling Drive and Marsiling Lane	SKK (S) Pte Ltd	1.9
R&R	15 blocks at Compassvale Crescent and Compassvale Street (reroofing works)	Pasir Ris-Punggol Town Council	0.6
A&A	NRP @ Blocks 241-259 Kim Keat Avenue and Kim Keat Link	Bishan-Toa Payoh Town Council	3.5
ID	Repairs and refurbishment @ Aloha Loyang	Public Service Division, The Prime Minister’s Office	3.2
ID	Renovation works to Methodist Girls’ School at 11 Blackmore Drive	Methodist Girls’ School	0.1
Total			22.2

#####

About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings and counting since inception. An



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeAM Ltd.

August Consulting

Tel: 65 6733 8873

Silvia Heng, silvia@august.com.sg

Wrisney Tan, wrisney@august.com.sg

Dinesh Dayani, dinesh@august.com.sg

ISOTeAM Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.