



YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No. 195500138Z)

CESSATION OF EXCLUSIVE BOTTLING AGREEMENT

The Board of Directors of Yeo Hiap Seng Limited (“YHS” or the “Company”) wishes to announce that the Company’s Exclusive Bottling Agreement (“EBA”) with PepsiCo. Inc and The Concentrate Manufacturing Company of Ireland to bottle, sell and distribute carbonated soft drinks (the “Pepsi products”) in Singapore ceased on 30 June 2016.

From 1 July 2016, the EBA will be extended for a period of four (4) months up to 31 October 2016 to enable the parties to facilitate a smooth disengagement.

The cessation of the EBA is not expected to have a material impact on the Company’s net tangible assets and earnings per share for the current financial year ending 31 December 2016.

For financial year 2017, the cessation of the EBA is not expected to have a material impact on the Company’s net tangible assets. However, the Company’s earnings per share will be impacted, although the impact is expected to be moderated by earnings contribution from the Company’s new product lines and agency brands.

The Company will continue to build on its core Yeo’s portfolio of food and beverage products with new and innovative products, and to further expand its range of agency brands to leverage on the YHS Group’s distribution network. These initiatives form part of the Company’s on-going efforts to diversify and strengthen its revenue streams and to develop new growth engines.

By Order of the Board
Joanne Lim Swee Lee
Sau Ean Nee
Company Secretaries

30 June 2016