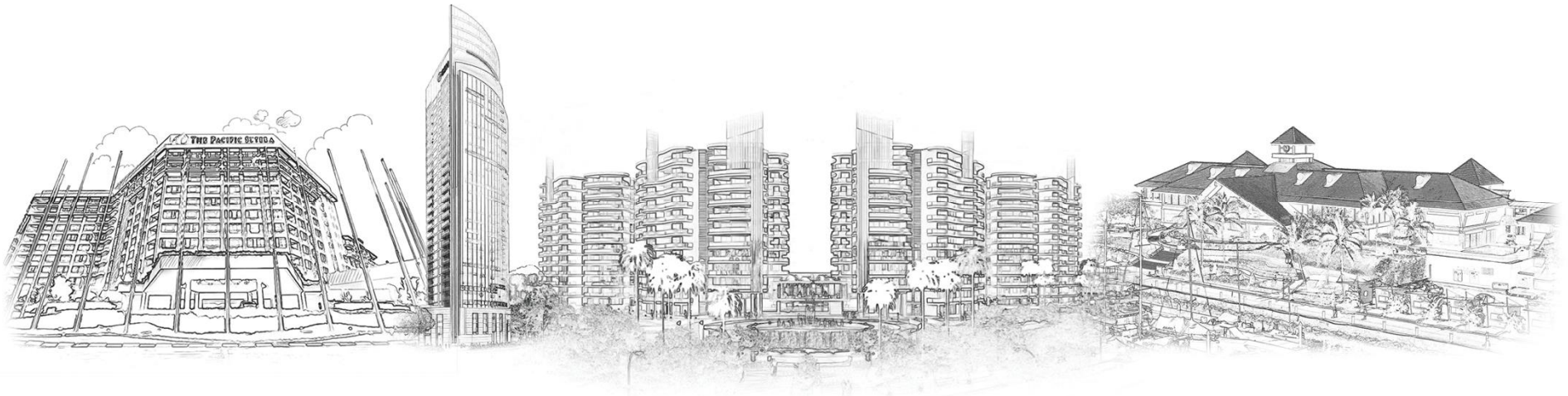




# **GSH Corporation Limited**

**Annual General Meeting**

**22 April 2015**



# Highlights

- “ Financial round-up
  - “ Disposal of trading of distribution business
  - “ Proposed dividend
  - “ Share Consolidation
- “ Property updates
  - “ GSH Plaza was launched on 8 April 2015
  - “ Eaton Residences
  - “ The Vista@ Sutera
  - “ The Point@ Sutera

# Financial Highlights

- “ The Group posted overall net profit of S\$57.5 million in FY2014
  - “ Hospitality segment registered an EBITA of S\$14.0 million
  - “ The Group disposed its trading and distribution business and recognized an one-off gain of S\$4.7 million
  - “ The property business was in the preliminary stages of development and had not contributed to revenue from the sale of properties.
  
- “ Strong Balance Sheet
  - “ Total Assets grew almost 3 times to S\$1,627.8 million
  - “ Net assets grew from S\$327.3 million to S\$376.4 million

## **i) Disposal of trading and distribution business**

- “ On 31 December 2014, the Group divested its trading and distribution business and recognized a one-off gain of \$4.7 million.
- “ Arising from the divestment, the Group generated cash flows of \$18.0 million which will be intended for reinvestment in the higher yield property business.

## **ii) Proposed dividend**

- “ A final dividend of **0.05 cents** per ordinary shares (S\$4.9 million) is proposed.
- “ Signals our appreciation for loyal shareholders.
- “ Signals our confidence in the Group's future.

### iii) Share Consolidation

| As at 16 May 2015                  | S\$           |
|------------------------------------|---------------|
| Share price                        | 0.076         |
| Market share capitalisation        | 751,273,699   |
| No. of shares before consolidation | 9,885,180,250 |

### Sensitivity Analysis

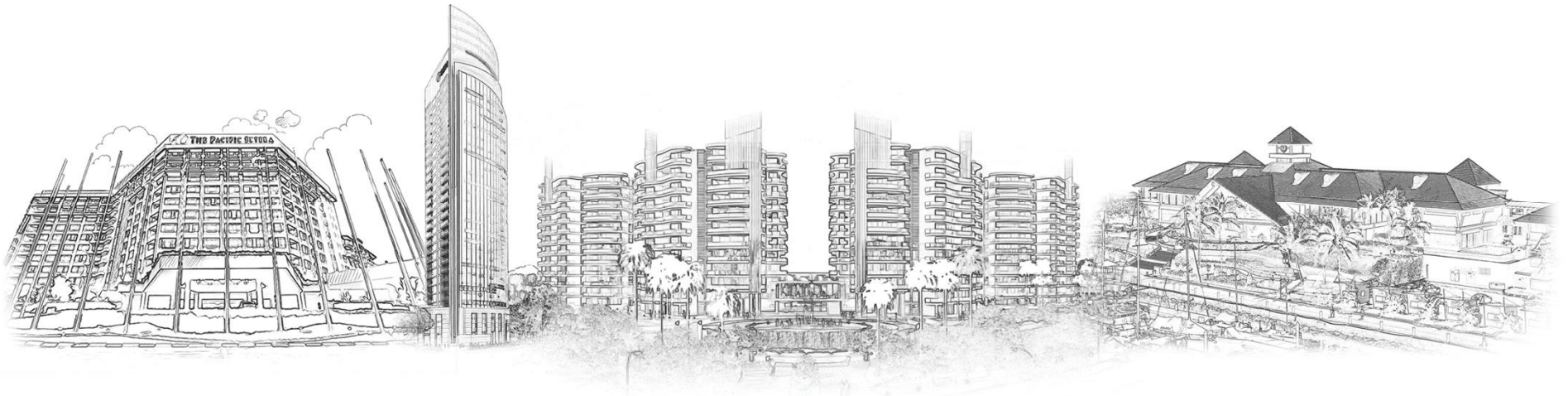
| Share consolidation ratio                             | 4:1           | 5:1           | 6:1           | 7:1           | 8:1           |
|-------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Theoretical post-consolidated share price (S\$ cents) | 30.4          | 38.0          | 45.6          | 53.2          | 60.8          |
| No. of shares after consolidation                     | 2,471,295,062 | 1,977,036,050 | 1,647,530,042 | 1,412,168,607 | 1,235,647,531 |

### Proposed Share Consolidation

- Ratio of 5 to 1



# Update of our projects



# GSH Plaza launched in April 2015



- “ 259 strata offices and 21 retail units
- “ Units range from 480 to 1,700 sf
- “ 28 storey premium office building located at the heart of Singapore’s vibrant Central Business District.
- “ One of the few selected properties offering strata titled units for sale, that will deliver attractive rental yield and capital appreciation over time.
- “ Its location connects it to a multitude of financial institutions, MNC, as well as retail, cultural and entertainment hotspots.
- “ It is within easy reach of transport networks such as Raffles Place MRT and major expressways.



# Eaton Residences, Kuala Lumpur

- “ Located along Embassy Row in the heart of Kuala Lumpur, and minutes to KLCC Twin Towers and the uber chic shopping district of Bukit Bintang.
- “ This residential project at Jalan Kia Peng will be developed into high-end service apartments with full condominium facilities.
- “ Site Area: 1.56 acres



**Target Launch Date: FY 2016**



# The Vista at Sutera, Kota Kinabalu



- “ Located next to The Magellan Sutera Resort.
- “ High-end ocean-front residential project with full condominium facilities.
- “ Site Area: 12.11 acres

**Target Launch Date: FY2016/2017**

# The Point at Sutera, Kota Kinabalu



- “ Located at the tip of the Sutera Harbour vicinity.
- “ High-end residential development offering a 360 degree view of the ocean and full condominium facilities.
- “ Site Area: 13.12 acres

**Target Launch Date: FY 2017/2018**



Thank You

