



Press Release

UnUsUaL LIMITED'S FINANCIAL YEAR ENDED FY2018 NET PROFIT S\$10 MILLION

Group revenue for FY2018 was approximately S\$46.4 million driven by contribution from promotion activities.

SINGAPORE, 28 May 2018 – UnUsUaL Limited (“UnUsUaL” or collectively with its subsidiaries, the “Group”), is pleased to announce its financial results for the year ended 31 March 2018.

Commenting on the financial year ended FY2018 results, UnUsUaL's CEO, Mr. Leslie Ong said: **“In FY2018, we had a consistent focus on driving sustainable profitability through increase our presence in other regions maximising cost efficiencies. As a result, we have improved earnings across all our business segments and improve our gross profit margin by 3.4%. Overall, I am very pleased with our performance in FY2018. ”**

Financial Highlights for the financial period ended: -

	FY2018 31 Mar 2018 (Unaudited) (12 months) (S\$)	FY2017 31 Mar 2017 (Audited) (15 months)¹ (S\$)	Change %
Revenue	46,442,246	33,883,022	37.1%
Profit before tax	12,209,768	8,425,419	44.9%
Profit after tax	10,021,476	7,335,306	36.6%

⁽¹⁾ The Group has changed the financial year end from 31 Dec 2016 to 31 Mar 2017 to be aligned with its ultimate holding company's financial year end.

Performance Review

Revenue

Our Group's revenue increased by approximately S\$12.6 million or 37.1% in FY2018, from FY2017 to approximately S\$46.4 million. This was due to an increase in Promotion, Production and Other revenues of S\$6.2 million, S\$6.0 million and S\$0.4 million respectively.

Cost of sales and Gross Profit

Our Group's Cost of sales increased by S\$6.6 million or 29.8% in FY2018, from FY2017 to approximately S\$28.6 million. The cost of sales increase was due to increase in Promotion, Production and Other projects/events which increased by approximately S\$6.2 million, S\$0.1 million and S\$0.3 million respectively.

The gross profit was S\$17.9 million in FY 2018 as compared to S\$11.9 million in FY2017.

Operating expenses

The Group's operating expense increased by S\$0.6 million or 18.1%. This was mainly attributed to the increase in staff /directors remuneration.

As a result, the profit after tax for FY2018 increased by 36.6% to S\$10.0 million.

Business Outlook

We have strengthened our Promotion business into China via a term sheet to acquire Beijing Wish Entertainment Co Ltd (WISH) as announced on 20 March 2018. The acquisition due diligence process is still underway and we will give an update when the process is completed. We have extended the completion date recently. We plan to collaborate closely with WISH to offer multi territories promotional deals.

We are also moving beyond live concerts to organising of theme-related shows. Our track record in the production and promotion of live concerts/events put us in a good position to secure such shows for Singapore and the region. We will make the appropriate announcements in due course.

In addition, we are also enhancing our production team in Kuala Lumpur, Malaysia to serve our own and third party production needs. Our perennial concert offerings of popular artistes will continue and we will make the necessary announcements in due course.

Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXNet on the same date.

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

This news release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: 6415 9886