FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

INCORPORATION OF A SEGREGATED PORTFOLIO COMPANY

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1. The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**") wishes to announce that Forise Capital Management Company Limited ("**FCM**"), a wholly-owned subsidiary of the Company, has incorporated Forise Global Strategy Investment SPC, a company limited by shares and registered as a segregated portfolio company in the Cayman Islands ("**New SPC**").

2. The share capital of the new SPC is divided into management shares and participating shares each with a par value of US$0.01. As of the date of the Announcement, only one hundred (100) management shares have been issued and paid-up and held by the Company's wholly-owned subsidiary, Forise Capital Management Company Limited. No other shares have been allotted and issued by the New SPC.

3. Being a segregated portfolio company, the New SPC may form multiple segregated portfolios. One or more classes or sub-classes of participating shares with different terms, preferences, privileges or special rights may be issued in relation to each segregated portfolio. Holders of participating shares in respect of each segregated portfolio shall have no rights to receive notice of, or attend and vote as a member at any general meeting of the Company, except that the holder of a participating share (i) shall have the right to vote on any resolution to appoint or remove a director; and (ii) may vote at a separate meeting of the holders of participating shares of the relevant class convened in accordance with the New SPC's articles of association.

4. As at the date of this Announcement, no segregated portfolios have been established under the New SPC. The participating shares will only be allotted and issued by the New SPC once one or more segregated portfolios have been established in accordance with the articles of association of the New SPC.

5. The incorporation of the New SPC is not, in itself, expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

6. None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the New SPC.

BY ORDER OF THE BOARD

Leo Peng Weile
Executive Director
13 October 2017