

HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)

(Incorporated in the Republic of Singapore)

(I) NOTICE OF TRANSFER OF TREASURY SHARES AND (II) ALLOTMENT AND ISSUE OF NEW ORDINARY SHARES UPON THE VESTING OF SHARE AWARDS GRANTED PURSUANT TO THE HEALTHWAY MEDICAL PERFORMANCE SHARE PLAN

The Board of Directors of Healthway Medical Corporation Limited (the “**Company**”) refers to the announcements dated 27 March 2020 and 29 March 2021 respectively in relation to the grant and/or vesting of the first (1st), second (2nd) and/or third (3rd) tranches of the share awards pursuant to the Healthway Medical Performance Share Plan (“**PSP Scheme**”). The Board wishes to announce that the third (3rd) tranche of the share awards have vested today. Such grant will be satisfied by way of a combination of (i) the transfer of the entirety of the balance treasury shares comprising 1,336,000 treasury shares held by the Company as at to-date, and (ii) the issuance of 6,779,000 new ordinary shares in the share capital of the Company (“**New Shares**”).

(I) Notice of Transfer of Treasury Shares upon the Vesting of Share Awards under the PSP Scheme

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the Company wishes to announce the following details relating to the transfer of the treasury shares:

(a) Date of transfer	:	29 March 2022
(b) Purpose of transfer	:	Release of share awards to eligible participants pursuant to share awards granted under the PSP Scheme on 27 March 2020.
(c) Number of treasury shares transferred	:	1,336,000
(d) Number of treasury shares held before transfer	:	1,336,000
(e) Number of treasury shares held after transfer	:	0
(f) Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer ⁽¹⁾	:	0.03%
(g) Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer ⁽²⁾	:	0%
(h) Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses)	:	S\$33,344.69

Healthway Medical Corporation Limited

(i) Notice of Transfer of Treasury Shares and (ii) Allotment and Issue of Shares due to the Vesting of Share Awards under the Healthway Medical Performance Share Plan

Notes:

- (1) The percentage is calculated based on 4,527,456,100 ordinary shares (excluding 1,336,000 treasury shares) in the capital of the Company immediately before the third (3rd) tranche of the share awards.
- (2) The percentage is calculated based on 4,528,792,100 ordinary shares in the capital of the Company immediately after the third (3rd) tranche of the share awards.

(II) Allotment and Issue of new Ordinary Shares upon the Vesting of Share Awards under the PSP Scheme

Pursuant to Rule 704(32) of the Catalist Rules, the Company wishes to announce the following details relating to the share awards ("**Awards**") granted under the PSP Scheme:

(a) Date of grant	:	27 March 2020
(b) Exercise price of New Shares granted	:	Not applicable
(c) Number of New Shares which are subject of the Awards granted	:	6,779,000
(d) Market price (last done price) of the New Shares on the date of grant	:	S\$0.023
(e) Number of New Shares granted to directors and controlling shareholders of the Company (and each of their associate)	:	Nil. The participants of the PSP Scheme are employees of the Company and are not related to any directors and controlling shareholders of the Company (and each of their associates)
(f) Vesting date of New Shares awarded	:	29 March 2022

Pursuant to the above, the Company allotted and issued 6,779,000 new ordinary shares in the share capital of the Company to the Participants of the PSP Scheme. The abovementioned new shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 31 March 2022. The new shares issued shall rank pari passu in all respects with the existing shares of the Company. Following the above allotment and issue of new shares, the number of issued and paid-up ordinary shares in the share capital of the Company will be increased to 4,535,571,100 ordinary shares.

BY ORDER OF THE BOARD

Chew Pei Tsing
Company Secretary

29 March 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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