SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

FULL REPAYMENT OF TERM LOAN FACILITY

Further to the announcements made on 14 November 2017 and 14 March 2018, Frasers Hospitality Asset Management Pte. Ltd., in its capacity as manager of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**"), wishes to announce the full repayment of the balance outstanding amount of S$325 million under the S$500 million 5-year term loan facility granted pursuant to the S$615 million facility agreement dated 19 June 2014 (the "**Loan Repayment**").

The Loan Repayment is funded from the S$370 million bank loan facilities as announced on 27 June 2019, comprising term loan facilities of S$350 million and a revolving credit facility of S$20 million pursuant to a facility agreement entered into, *inter alia*, between (i) Perpetual (Asia) Limited, (in its capacity as trustee of FH-REIT), as borrower and (ii) DBS Bank Ltd., Malayan Banking Berhad, Singapore Branch and Bank of China Limited, Singapore Branch, as original lenders.

Following the above, S$325 million of FH-REIT's debt maturing in July 2019 has been extended to July 2026 and the weighted average debt maturity is accordingly extended from 2.13 years to 4.58 years. The aggregate level of facilities of FH-REIT and its subsidiaries is approximately S$884 million (excluding interest) as at the date of this announcement.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.
As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.
As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
5 July 2019

For further information, kindly contact:
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Important Notice

The value of the stapled securities in Frasers Hospitality Trust ("**FHT**", and the stapled securities in FHT, the "**Stapled Securities**") and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd. (as manager of Frasers Hospitality Real Estate Investment Trust), Frasers Hospitality Trust Management Pte. Ltd. (as trustee-manager of Frasers Hospitality Business Trust) (collectively, the "**Managers**"), Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.