



## ACCORDIA GOLF TRUST

(Business Trust Registration No. 2014002)  
(Constituted under the laws of the Republic of Singapore and  
Managed by Accordia Golf Trust Management Pte. Ltd.)

### (1) NOTICE OF CONDITIONAL RECORD DATE IN RESPECT OF THE FIRST TRANCHE SPECIAL DISTRIBUTION (2) TIMELINE IN RELATION TO CESSATION OF TRADING OF UNITS

The board of directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as trustee-manager of Accordia Golf Trust (“**AGT**”, and the trustee-manager of AGT, the “**Trustee-Manager**”) refers to the circular despatched or issued to unitholders of AGT (“**Unitholders**”) dated 21 August 2020 (the “**Circular**”).

*Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meaning as in the Circular.*

#### 1. INTRODUCTION

On 14 September 2020, the Trustee-Manager announced that the Unitholders had, at an extraordinary general meeting of AGT convened on the same date, approved the Proposed Divestment and the proposed Winding Up.

In connection with the above, the Trustee-Manager expects to proceed with completion of the Proposed Divestment on 29 September 2020 and the purpose of this Announcement is to give notice of conditional record date for the First Tranche Special Distribution to Unitholders and to inform Unitholders of the date of suspension of trading of the Units.

#### 2. NOTICE OF CONDITIONAL RECORD DATE FOR THE FIRST TRANCHE SPECIAL DISTRIBUTION

**NOTICE IS HEREBY GIVEN** that, subject to and conditional upon the completion of the Proposed Divestment on 29 September 2020, the Transfer Books and Register of Unitholders of AGT will be closed at 5.00 p.m. on **Thursday, 1 October 2020** (the “**First Tranche Special Distribution Record Date**”) for the purpose of determining each Unitholder’s entitlement to the First Tranche Special Distribution.

Unitholders whose securities accounts with CDP are credited with Units as at the First Tranche Special Distribution Record Date will be entitled to the First Tranche Special Distribution which, subject to and conditional upon the completion of the Proposed Divestment on 29 September 2020, is currently expected to be paid on **Thursday, 15 October 2020**.

The First Tranche Special Distribution will amount to JPY54.57 per Unit. As announced by the Trustee-Manager in the announcement titled “*Extraordinary General Meeting in Relation to (A) the Proposed Divestment; and (B) the proposed Winding Up – Frequently Asked Questions*” released on 28 August 2020, the Special Distributions will be distributed to Unitholders in

Singapore dollars. As the Trustee-Manager does not currently intend to enter into hedging arrangements to fix the Japanese yen – Singapore dollar exchange rate to hedge the Purchase Consideration, the exact amount of the First Tranche Special Distribution to be distributed to Unitholders in Singapore dollars will only be known at the time of receipt of the Purchase Consideration<sup>1</sup>.

For purely illustrative purposes, assuming that the Proposed Divestment completes, the First Tranche Special Distribution will amount to approximately S\$0.710 per Unit on the basis of the Illustrative Exchange Rate of S\$1.00 to JPY76.8545. The Trustee-Manager will make further announcements on the actual amount of the First Tranche Special Distribution to be received by Unitholders.

### 3. **SUSPENSION OF TRADING OF UNITS**

As disclosed at paragraph 10.6 of the Circular, since the assets of AGT after completion of the Proposed Divestment will consist wholly or substantially of cash, the Units will be suspended following completion of the Proposed Divestment pursuant to Rule 1018(1) of the Listing Manual. Assuming that the Proposed Divestment completes on 29 September 2020, the Trustee-Manager will make a request to the SGX-ST for the suspension of trading of its Units with effect from 9.00 a.m. on **Wednesday, 30 September 2020**.

### 4. **IMPORTANT DATES AND TIMES**

Unitholders should note of the following important dates and times in respect of the expected date of completion of the Proposed Divestment, the First Tranche Special Distribution, and suspension of trading of Units.

<b>Event</b>	<b>Date/Deadline</b>
Expected date of completion of the Proposed Divestment	: 29 September 2020
Last date and time that the Units are traded on a “cum-distribution” basis <sup>2</sup>	: 29 September 2020 at 5.00 p.m.
Suspension of trading of Units <sup>2</sup>	: 30 September 2020 at 9.00 a.m.
First Tranche Special Distribution Record Date <sup>2</sup>	: 1 October 2020 at 5.00 p.m.
Expected payment date of the First Tranche Special Distribution <sup>2</sup>	: 15 October 2020

The Trustee-Manager will release further announcements when appropriate to keep Unitholders updated on developments on the Proposed Divestment.

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<sup>1</sup> The Purchase Consideration will be converted from Japanese yen to Singapore dollars at the prevailing exchange rate on the Assignment Date, which is currently expected to be 29 September 2020.

<sup>2</sup> Subject to and conditional upon the completion of the Proposed Divestment on 29 September 2020.

## **BY ORDER OF THE BOARD**

Khoo Kee Cheok  
Chairman

Accordia Golf Trust Management Pte. Ltd.  
(Company Registration No. 201407957D)  
As Trustee-Manager of Accordia Golf Trust

14 September 2020

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of AGT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in AGT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.