

Rating downgrade by Standard & Poor's

Following Standard & Poor's (S&P) public announcement, InterCement hereby informs on the downgrade of this agency's rating on this company from 'BB' to 'BB-' with negative Outlook. According to S&P rationale, InterCement's rating is capped by its parent company, therefore mirroring its rating.

Subsequent to the above mentioned, Cimpor Financial Operations B.V. Senior Notes due in 2024, guaranteed by InterCement Participações S.A. and InterCement Brasil S.A., have also been downgraded to 'BB-' from 'BB'.

April 6, 2015