

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE IFAST EMPLOYEE SHARE OPTION SCHEME

The Board of Directors of iFAST Corporation Ltd. (the “**Company**”) wishes to announce the grant of options pursuant to the iFAST Employee Share Option Scheme (“**iFAST ESOS**”) to Mr Lim Chung Chun, Chairman and Chief Executive Officer of the Company and also a Controlling Shareholder of the Company, following the grant and terms of the options to Mr Lim Chung Chun which had been approved by the Company’s independent shareholders at the Company’s Annual General Meeting held on 27 April 2020. Details of the grant of options are as follows:

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|-----|---|---|---|
| (a) | Date of grant of options | : | 1 May 2020 |
| (b) | Exercise price of options granted | : | \$1.27 for each option granted |
| (c) | Number of options granted | : | 1,354,800 |
| (d) | Market Price of the Company’s shares on the date of grant (i.e. based on 30 April 2020, being the last market day where shares were traded preceding to the date of grant) ⁽¹⁾ | : | \$1.03 per ordinary share in the capital of the Company |
| (e) | Number of options granted to each director and controlling shareholder (and each of their associates), if any | : | 1,354,800 options granted to Mr Lim Chung Chun |
| (f) | Exercise period | : | Approximately one-third of the options can be exercised after three (3) years from the date of grant and the remaining of approximately two-third of the options can be exercised after five (5) years from the date of grant |
| (g) | Validity period of the options | : | Ten (10) years from date of grant of options |

(1) No shares were traded on the date of grant.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

4 May 2020