

Jain International Trading B. V.

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For Immediate Release

JITBV/CS/2017-18/H1/02

5th December, 2017

To,
Singapore Exchange Securities Trading Limited
(Attention: SGX Net Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sir / Madam,

We wish to communicate that a legal action has been filed against the parent guarantor, Jain Irrigation Systems Limited, by German Express Shipping before the National Company Law Tribunal, Mumbai, India.

The claim has arisen out of a commercial dispute dating back to 1998 and arises from a principal amount of approx. Rs.1.6 million (USD 26,000 approx) claimed by German Express Shipping. The presiding Judge has not admitted the petition. The parties are in advanced discussions for settlement of the claim and we expect that these proceedings will be withdrawn as settled soon.

We thank you for your attention.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain International Trading B.V.



Frédérique A. van Gelderen
Director