

Swiber Holdings Limited (Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802

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JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Board of Directors (the "Board") of Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") refers to the Order of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) ("SOC") into judicial management.
- The Board wishes to update that the Judicial Managers have filed applications by way of HC / SUM 1884 / 2022 (in respect of the Company) and HC / SUM 1883 / 2022 (in respect of SOC) (collectively the "Applications") for an extension of their respective judicial management periods until 30 September 2022.
- 3. The Extension Applications have since been fixed for hearing on 23 May 2022 at 4pm. Creditors who wish to attend the hearings may obtain the hearing details by way of email addressed to yu.min.lye@rajahtann.com under the subject heading "Swiber Extension of Time Applications".
- In addition, creditors who have not already received copies of the Applications may obtain copies (together with the 56th Affidavit of Bob Yap Cheng Ghee filed in HC / OS 767 / 2016 on 20 May 2022) from the Judicial Managers' solicitors, Rajah & Tann Singapore LLP, by way of email addressed to yu.min.lye@rajahtann.com under the subject heading "Swiber- Extension of Time Documents".
- 5. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 20 May 2022

By Order of the Board Raymond Kim Goh Chairman 20 May 2022

