(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) (the "**Borrower**") has obtained the Loan Facility (as defined below), guaranteed by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT) pursuant to a facility agreement dated 14 March 2022 (the "**Facility Agreement**").

There are conditions of the Loan Facility in the Facility Agreement which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions are set out below:

Loan Facility	**Relevant Conditions**
S$127 million revolving credit facility (the "**Loan Facility**")	Under the terms and conditions of the Facility Agreement, the Borrower will be required to pay all outstanding loans within 10 business days in the event that the Manager ceases to be the manager of Keppel REIT or a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. ("**Keppel Capital**") and a wholly-owned subsidiary of Keppel Capital is not appointed as a replacement or substitute manager of Keppel REIT in accordance with the terms of the Trust Deed and applicable law prior to such cessation, (the "**Mandatory Prepayment Event**").

Assuming (i) the occurrence of the Mandatory Prepayment Event, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S$2,746 million (excluding interest and fees, and exclusive of the facility which is the subject of this announcement).

As at the date of this announcement, the Mandatory Prepayment Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng
Company Secretary
14 March 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.