



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

INCORPORATION OF SUBSIDIARY

Koyo International Limited (“**Company**”) and together with its subsidiaries, collectively known as the “**Group**”) wishes to announce that AVSC Technologies Pte. Ltd., a wholly-owned subsidiary of the Group, has incorporated a wholly-owned subsidiary, Tuck Hwa Fabrication (S) Pte. Ltd. (“**Tuck Hwa**”) with details set out below:

Name	Tuck Hwa Fabrication (S) Pte. Ltd.
Place of Incorporation	Singapore
Date of Incorporation	13 October 2021
Issued and Paid-Up Share Capital	S\$20,000, comprising 20,000 ordinary shares issued at S\$1.00 per share
Percentage of shareholding	AVSC Technologies Pte. Ltd. owns 100% of the shareholding interest in Tuck Hwa
Principal activities	Building Construction, Air-conditioner Mechanical Ventilation System, Installation & Engineering Works

Financial Impact to the Group

The incorporation of Tuck Hwa was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2021.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of Tuck Hwa.

By Order of the Board

Foo Suay Wei
Executive Director

13 October 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.