



## **ZICO HOLDINGS INC.**

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

### **SUBSIDIARY'S APPLICATION FOR A CAPITAL MARKETS SERVICES LICENCE FROM THE SECURITIES COMMISSION OF MALAYSIA**

#### **- RECEIPT OF A LETTER OF NO-OBJECTION**

The Board of Directors ("**Board**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's announcements dated 9 September 2016 and 13 October 2016, in relation to its subsidiary, ZICO Capital Sdn. Bhd. ("**ZICap Malaysia**").

ZICap Malaysia had on 3 July 2017 applied to the Securities Commission of Malaysia ("**SC**") for a new capital markets services licence under the Capital Markets and Services Act 2007, to conduct the regulated activity of advising on corporate finance ("**Application**").

The Board is now pleased to announce that the SC (vide its letter of no-objection to ZICap Malaysia dated 8 September 2017), has no objection to, inter alia, ZICap Malaysia's proposal to carry out the regulated activity of advising on corporate finance and the SC will issue to ZICap Malaysia a capital markets services licence ("**CMS Licence**") subject to:

- (a) the increase of ZICap Malaysia's paid-up capital and net tangible asset to the minimum requirement of RM500,000 and RM50,000 respectively;
- (b) the appointment of an executive director, as proposed in the Application; and
- (c) the proposed holders of Capital Markets Services Representative's Licences ("**CMSRL**"), as named in the Application, having ceased his or her CMSRL with his or her existing principal prior to issuance of his or her CMSRL with ZICap Malaysia,

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by 8 December 2017 and there being no adverse record from the SC's external vetting which is currently pending.

The Company will make further update announcement(s), including in relation to the issuance of the CMS Licence to ZICap Malaysia, at the relevant time.

**BY ORDER OF THE BOARD**

Chew Seng Kok

Managing Director

11 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

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