

**MARY CHIA HOLDINGS LIMITED**  
Company Registration No. 200907634N  
(Incorporated in the Republic of Singapore)

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**UPDATE ON COURT PROCEEDINGS IN RELATION TO FULLINK CAPITAL PTE. LTD.**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 12 and 15 April 2026 in relation to the statutory demands dated 17 March 2026 issued by Fullink Capital Pte. Ltd. (“**Fullink**”), as well as the commencement of Originating Application, HC/OA 417/2026 (“**OA 417**”), on 15 April 2026 by the Company and related parties against Fullink, seeking declaratory relief in respect of the enforceability of certain components of the claimed amount.

**2. SERVICE OF INSOLVENCY PROCEEDINGS**

The Board wishes to announce that on 30 April 2026, solicitors for Fullink contacted the Company’s solicitors to confirm that they had instructions to accept service of cause papers on behalf of the relevant parties, including the Company. On the same day, the Company’s solicitors confirmed that they had the requisite instructions to accept such service.

Subsequently, on 4 May 2026, Fullink’s solicitors served cause papers in respect of the following proceedings on the Company’s solicitors:

- (i) HC/B 1366/2026: In respect of Mr Su Jun Ming, the Chief Financial Officer of the Company;
- (ii) HC/B 1368/2026: In respect of Ms Ho Yow Ping (He YouPing), the Chief Executive Officer of the Company;
- (iii) HC/CWU 115/2026: In respect of Organica International Holdings Pte. Ltd., a wholly-owned subsidiary of the Company; and
- (iv) HC/CWU 120/2026: In respect of The Company.

(collectively, the “**Insolvency Proceedings**”)

### **3. STATUS AND COMPANY'S POSITION**

The Board wishes to highlight that Fullink had been aware, since as early as 20 March 2026, that the Company and its related parties disputed the sums claimed under the statutory demands.

On 10 April 2026, the Company and its related parties notified Fullink of their intention to seek declaratory relief from the Singapore Courts in respect of the disputed claims. Following confirmation from Fullink's solicitors that they had instructions to accept service, the Company and its related parties duly filed and served OA 417 on 15 April 2026.

Notwithstanding that OA 417 had already been filed and served, Fullink subsequently commenced the Insolvency Proceedings on 29 April 2026.

The Company and its related parties have been advised that it is appropriate to seek a stay of the Insolvency Proceedings pending the final determination of OA 417 by the Singapore Courts. A Case Management Conference in respect of OA 417 and HC/CWU 120/2026 has been scheduled for 6 May 2026.

### **4. POTENTIAL FINANCIAL IMPACT**

At this juncture, the Company is not presently in a position to reliably quantify the financial impact of the Insolvency Proceedings on the Group, having regard to the fact that the matters remain subject to ongoing judicial determination and may further be influenced by the progression of the proceedings and/or any engagement between the relevant parties.

### **5. FURTHER ANNOUNCEMENTS**

The Company will make further announcements, as appropriate, in the event of any material developments in relation to this matter.

In light of the ongoing legal proceedings, the Company will make such disclosures as are necessary to comply with its continuing disclosure obligations under the Catalist Rules, having regard to the requirements of the judicial process and the need to preserve the integrity of the proceedings.

### **6. CAUTION IN TRADING**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Ho Yow Ping (He YouPing)

Chief Executive Officer  
5 May 2026

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This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange, and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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