

VASHION GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199906220H)

COMPLETION OF THE PROPOSED DISPOSAL BY VASHION (H.K.) LIMITED, A WHOLLY OWNED SUBSIDIARY OF VASHION GROUP LTD., OF THE ENTIRE SHARE CAPITAL IN LOUIS GIANNI COMPANY LIMITED.

The Board of Directors (the “**Board**”) of Vashion Group Ltd. (the “**Company**” and together with its subsidiaries the “**Group**”) refer to:

- a) its earlier announcement on 14 August 2015 entitled “*INTENTION TO DISPOSE LOUIS GIANNI COMPANY LIMITED*”, and,
- b) its earlier announcement on 2 December 2015 entitled “*ENTRY INTO OF SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL BY VASHION (H.K.) LIMITED, A WHOLLY OWNED SUBSIDIARY OF VASHION GROUP LTD., OF THE ENTIRE SHARE CAPITAL IN LOUIS GIANNI COMPANY LIMITED*”

(collectively the “**Earlier Announcements**”), unless otherwise defined, the capitalized words and phrases used herein shall have the same meanings as ascribed to them in the Earlier Announcements.

Completion of the Proposed Disposal

Further to the Earlier Announcements, the Board wishes to announce that the Completion of the Proposed Disposal has taken place on 4 December 2015. All conditions precedents have been met on 4 December 2015, save for condition (b) in the Share Sale and Purchase Agreement “The Purchaser conducting and completing its due diligence on LGC between seven (7) to twenty one (21) days from the date of the Share Sale and Purchase Agreement, and satisfying itself (such satisfaction not to be unreasonably denied or withheld) that there will be no material adverse changes from what was represented by Vashion HK in the Share Sale and Purchase Agreement” which have been waived as mutually agreed by the Company and the Purchaser. Following the Completion, Louis Gianni Company Limited (“**LGC**”) has ceased to be a subsidiary of the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
4 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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