

MEDIA RELEASE

CAPITAL WORLD ENTERS STRATEGIC COOPERATION AGREEMENT WITH WEEHOME GROUP

- **Replicates Yiwu's wholesale market concept, striving to be the first "cultural new retail" in Malaysia**
- **WeeHome Group to offer a wide range of quality and affordable products and VR entertainment**
- **WeeHome Lifestyle City is expected to commence operations by end of November 2019**

Singapore, 25 September 2019 – Capital World Limited (the "Company", and together with its subsidiaries, the "Group"), an innovative property developer is pleased to announce that Capital City Property Sdn Bhd, the wholly owned subsidiary of the Company, has entered into a strategic cooperation agreement with WeeHome Group Sdn Bhd ("WeeHome Group", "易家集团"), aiming to replicate Yiwu's ("义乌") wholesale market concept in the Capital City Mall and strive to be the first "cultural new retail" in Malaysia focusing on consumers experience, large wholesale and retail commodity market, virtual reality ("VR") entertainment and holographic projection which complement each other and meet the needs of consumers of all classes.



Signing Ceremony

(From left) Mr. Siow Chien Fu, Executive Director and CEO of Capital World Limited, Mr. Kenny Zhang, CFO of Capital World Limited, Ms. Wang Lunan, Chairman of WeeHome Group and Mr. Wang Peng, CEO of WeeHome Group

Yiwu, a city located in central Zhejiang province is well-known for its commodity trade. It is the world's largest small commodity wholesale market and is the biggest consumer goods distribution centre worldwide¹. Leveraging on "One Belt, One Road" initiative, its total import and export value has grown to RMB2.85 trillion in 2018².

WeeHome Group is an integrated e-commerce company which offers a variety of products through online and offline channels. Its holding company, WeeHome Group Pte Ltd, incorporated in Singapore, has a cross-border e-commerce park (WeeHome Park) with an area of 52,000 square metre in Yiwu, which houses cross-border e-commerce platform, cross-border logistics, cloud-based data warehouses and freight transportation, providing one-stop solutions for the e-commerce companies.

WeeHome Group will be responsible for setting up stores in Capital City Mall where it intends to build a WeeHome Lifestyle City, integrating retail, wholesale, VR and immersive entertainment. WeeHome Group will offer a wide range of quality products such as furniture, home appliances, daily household items, sportswear, kitchenware, festival products and accessories at an affordable pricing. These products will be largely procured from Zhejiang China Commodities City Group Co., Ltd ("Commodities City Group", "义乌商城集团"), a state-owned company listed on Shanghai Stock Exchange who develops, manages, and provides services for commodities trading platforms in Yiwu. As the market leader in the commodity trade in China, Commodities City Group is also the exclusive operator of Yiwu China Commodity City.

Besides that, WeeHome Group will be setting up VR entertainment centre, featuring a VR 5D/7D interactive theatre and a stimulation-based learning academy as well as using holographic projections to model natural ecological landscapes in the mall. Through the use of innovative technology, WeeHome Lifestyle City aims to offer an immersive and unique lifestyle experience for its customers.

¹ UNPay and Zhejiang China Commodity City Group to boost areas in cross-border trade, <https://www.businessinsider.sg/UnPAY-and-zhejiang-china-commodity-city-group-to-boost-key-areas-in-cross-border-trade/>

² Total import, export value of Zhejiang reaches 2.85 trillion yuan 2018, http://www.xinhuanet.com/english/2019-01/18/c_137755477_3.htm

Mr. Siow Chien Fu, Executive Director and CEO said, **“We are delighted to enter a strategic cooperation with WeeHome Group for our Capital City Mall, bringing in a new refreshing concept into Malaysia. I believe that WeeHome Lifestyle City which is expected to commence operations from end of November 2019, would be able to attract greater footfall to the mall.”**

Ms. Wang Lunan, Chairman of WeeHome Group said, **“Our strategic relationship with Yiwu China Commodity City will ensure a smooth supply of goods and merchandises to the mall. South East Asia is the key market where we are focusing our business. Thus, we are excited that we are bringing Yiwu’s wholesale market concept to Malaysia. Leveraging on Capital City Mall’s strategic location coupled with the attractiveness of WeeHome Lifestyle City, we are confident that this concept will be well-received.”**

About Capital World Limited

Capital World Limited (formerly known as Terratech Group Limited) and together with its subsidiaries, (the “Group”) is an innovative property developer that joint ventures with landowners to minimize initial capital outlay. The Group’s origins can be traced back to June 2013 with the establishment of Capital City Property Sdn Bhd. The Group undertakes the conception, design and implementation of integrated property projects.

The Group is currently developing Project Capital City, an integrated property project comprising a retail mall, indoor theme park, hotel and serviced suites and serviced apartments along Jalan Tampoi, Johor Bahru, Malaysia. The Group has also entered into joint venture agreements to develop:

- i) Project Austin, an integrated development project which is expected to comprise a retail mall, office suites, hotel and serviced residential apartments; and
- iii) Pengerang project, a landed housing township development project

The Group is also engaged in the production and sale of premium quality marble blocks and slabs, aggregates and calcium carbonate powder from its quarry in Kelantan, Malaysia.

Issued for and on behalf of Capital World Limited
By Financial PR Pte Ltd

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

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